

**Springdale Estates Association**  
**2019 Income Statement & 2020 Proposed Budget**  
12/31/2019

CATEGORY / DESCRIPTION	2017 Actual	2018 Actual	2019 Actual	2020 Proposed
<b>INCOME</b>				
Dues	\$32,725	\$31,308	\$29,552	\$ 31,875
Prepaid Dues for 2020				\$ 125
Other Income			\$1,000	\$ -
Interest	\$15	\$24	\$23	\$ 25
<b>TOTAL INCOME</b>	<b>\$32,739</b>	<b>\$31,333</b>	<b>\$30,574</b>	<b>\$ 32,025</b>
<b>EXPENSES</b>				
<b>Events</b>				
Adult Social	\$0	\$0	\$669	\$ 600
Easter Egg Hunt	\$197	\$203	\$0	\$ 200
Fall Fun Run	\$0	\$0	\$0	\$ 150
Fishing Derby	\$144	\$486	\$407	\$ 400
Halloween Party	\$335	\$424	\$325	\$ 350
Holiday Decorations	\$94	\$0	\$194	\$ 50
Luminaries	\$0	\$0	\$0	\$ 100
Yard Sale	\$0	\$74	\$0	\$ 50
<b>Subtotal Events</b>	<b>\$771</b>	<b>\$1,187</b>	<b>\$1,594</b>	<b>\$1,900</b>
<b>Insurance</b>				
Insurance-Directors	\$750	\$750	\$750	\$ 750
Insurance-Liability	\$1,982	\$1,586	\$1,718	\$ 1,804
<b>Subtotal Insurance</b>	<b>\$2,732</b>	<b>\$2,336</b>	<b>\$2,468</b>	<b>\$ 2,554</b>
<b>Neighborhood &amp; Grounds</b>				
Capital Improvements	\$0	\$0	\$0	\$0
Community Watch	\$0	\$0	\$0	\$0
Dam Clear Cutting	\$0	\$630	\$630	\$630
Tree Trimming	\$0	\$1,140	\$0	\$1,000
Fence Maintenance	\$0	\$0	\$0	\$300
Fertilizer & Seeding	\$955	\$955	\$958	\$1,005
Gravel Parking	\$352	\$0	\$0	\$0
Lake Maintenance	\$0	\$3,500	\$0	\$500
Landscaping	\$3,700	\$3,700	\$4,000	\$4,200
Lawn Maintenance	\$9,930	\$9,223	\$9,223	\$9,223
Signage	\$0	\$0	\$60	\$0
Springdale Cleanup Day	\$0	\$0	\$134	\$150
Welcome Committee	\$0	\$0	\$0	\$0
<b>Subtotal Neighborhood &amp; Grounds</b>	<b>\$14,937</b>	<b>\$19,147</b>	<b>\$15,005</b>	<b>\$17,009</b>
<b>Other Expenses</b>				
Legal	\$1,000	\$2,426	\$300	\$ 1,000
Mailbox	\$240	\$240	\$240	\$ 250
Mailings & Postage	\$98	\$148	\$110	\$ 175
Meeting Location Donations	\$250	\$250	\$125	\$ 125
Office Supplies, Misc.	\$0	\$164	\$0	\$ 150
Printing	\$46	\$979	\$11	\$ 1,000
Utilities	\$1,115	\$1,166	\$1,205	\$ 1,265
Website	\$73	\$178	\$108	\$ 200
<b>Subtotal Other Expenses</b>	<b>\$2,822</b>	<b>\$5,551</b>	<b>\$2,099</b>	<b>\$ 4,165</b>
<b>TOTAL EXPENSES</b>	<b>\$21,262</b>	<b>\$28,222</b>	<b>\$21,166</b>	<b>\$25,628</b>
<b>NET CASH FLOW FOR YEAR</b>	<b>\$11,478</b>	<b>\$3,111</b>	<b>\$9,408</b>	<b>\$6,397</b>

SEA ASSETS	12/31/2017	12/31/2018	12/31/2019
PNC Checking Account	\$39,206	\$46,339	\$ 29,049
Less carryover 2018 expenses		\$ (1,212)	
PNC Money Market Account	\$27,630	\$ 27,658	\$ 52,689
Paypal Account	\$1	\$ 5	\$ 484
<b>TOTAL ASSETS</b>	<b>\$66,837</b>	<b>\$ 72,790</b>	<b>\$ 82,223</b>