

**Springdale Estates Association
Proposed 2021 Income Statement & Budget**

11/17/2020

\$125
Dues

\$150
1 Time Dues

CATEGORY / DESCRIPTION	2018	2019	2020	2021	2021
	Actual	Actual	YTD Actual	Proposed A	Proposed B
INCOME					
Dues	\$31,308	\$29,552	\$30,798	\$31,000	\$34,150
Prepaid Dues for 2020			\$125		
Other Income 2019 Paypal Dues		\$1,000	\$484		
Interest	\$24	\$23	\$7	\$7	\$7
TOTAL INCOME	\$31,333	\$30,574	\$31,414	\$31,007	\$34,157
EXPENSES					
Events					
Adult Social	\$0	\$669	\$0	\$600	\$600
Easter Egg Hunt	\$203	\$0	\$0	\$200	\$200
Fall Fun Run	\$0	\$0	\$0	\$150	\$150
Fishing Derby	\$486	\$407	\$0	\$400	\$400
Halloween Party	\$424	\$325	\$0	\$350	\$350
Holiday Decorations	\$0	\$0	\$0	\$50	\$50
Luminaries	\$0	\$0	\$0	\$100	\$100
Yard Sale	\$74	\$0	\$0	\$50	\$50
Subtotal Events	\$1,187	\$1,594	\$0	\$1,900	\$1,900
Insurance					
Insurance-Directors Cincinnati Ins.	\$750	\$750	\$750	\$750	\$750
Insurance-Liability "	\$1,586	\$1,718	\$1,562	\$1,600	\$1,600
Subtotal Insurance	\$2,336	\$2,468	\$2,312	\$2,350	\$2,350
Neighborhood & Grounds					
Capital Improvements Landscaping Dam	\$0	\$0	\$1,829	\$10,000	\$10,000
Community Watch	\$0	\$0	\$0	\$0	\$0
Dam Clear Cutting Bladerunner	\$630	\$630	\$630	\$630	\$630
Tree Trimming	\$1,140	\$0	\$0	\$0	\$0
Fence Maintenance	\$0	\$0	\$3,135	\$3,500	\$3,500
Fertilizer & Seeding Nutri-Lawn	\$955	\$958	\$958	\$1,000	\$1,000
Gravel Parking	\$0	\$0	\$0	\$0	\$0
Lake Maintenance	\$3,500	\$0	\$3,882	\$0	\$0
Landscaping Jersey	\$3,700	\$4,000	\$4,500	\$4,500	\$4,500
Lawn Maintenance Bladerunner	\$9,223	\$9,223	\$9,223	\$9,300	\$9,300
Signage New Lake signs	\$0	\$60	\$462	\$500	\$500
Springdale Cleanup Day	\$0	\$134	\$0	\$150	\$150
Welcome Committee	\$0	\$0	\$0	\$0	\$0
Subtotal Neighborhood & Grounds	\$19,147	\$15,005	\$24,619	\$29,580	\$29,580
Other Expenses					
Legal	\$2,426	\$300	\$750	\$500	\$500
Mailbox	\$240	\$240	\$288	\$300	\$300
Mailings & Postage	\$148	\$110	\$110	\$175	\$175
Meeting Location Donations	\$250	\$125	\$0	\$125	\$125
Office Supplies, Misc.	\$164	\$0	\$81	\$150	\$150
Printing 2021 Directory	\$979	\$11	\$58	\$1,000	\$1,000
Utilities	\$1,166	\$1,205	\$1,198	\$1,200	\$1,200
Website	\$178	\$108	\$80	\$200	\$200
Subtotal Other Expenses	\$5,551	\$2,099	\$2,565	\$3,650	\$3,650
TOTAL EXPENSES	\$28,222	\$21,166	\$29,496	\$37,480	\$37,480
			Actual	Est.	Est.
NET CASH FLOW FOR YEAR	\$3,111	\$9,408	\$1,918	-\$6,473	-\$3,323

SEA ASSETS	12/31/2018	12/31/2019	11/17/2020
PNC Checking Account	46,339	29,245	31,205
Less carryover 2019 expenses	0	-194	
Less 2020 Dues pd in 2019		-246	
PNC Money Market Account	27,658	52,696	52,745
Paypal Account	5	484	121
TOTAL ASSETS	74,002	81,985	84,071

	12/31/2021	12/31/2021
	Est.	Est.
\$	24,732	\$ 27,882
\$	52,800	\$ 52,800
\$	-	\$ -
\$	77,532	\$ 80,682

	Homes	Pd in 2018	Pd in 2019	Pd in 2020
Spr. Estates	338	254	235	250
Baybridge	24	2	2	3
Total	362	256	237	253
# as % of Total Homes	100%	71%	65%	70%

100% of '20 est 90% of '20
253 228

* 2020 Power wash fence. Paint in 2021
@ 2020 Lake Water Quality Survey