

SPRINGDALE ESTATES ASSOCIATION

x INCOME STATEMENT		----- Historic Financial Data -----				----- Budget -----		
Fiscal Year		2018	2019	2020	2021	2021	2021	2022
		Actual	Actual	Actual	YE Estimate	Budget	% Budget	Budget
Income								
Dues	Dues in Bank	\$ 31,308	\$ 29,552	\$ 31,161	\$ 37,919	\$34,285	111%	\$37,774
Prepaid Dues				\$ 125	\$ -	\$0	--	\$145
Other Income			\$ 1,000	\$ 484	\$ -		--	
Interest		\$ 24	\$ 23	\$ 7	\$ 10	\$7	142%	\$10
Total Income		\$ 31,333	\$ 30,575	\$ 31,777	\$ 37,929	\$34,292	111%	\$37,929
Expenses								
Events								
Adult Social		\$ -	\$ 669	\$ -	\$ -	\$600	0%	\$250
Easter Egg Hunt		\$ 203	\$ -	\$ -	\$ -	\$0	--	\$0
Fall Fun Run		\$ -	\$ -	\$ -	\$ -	\$150	0%	\$150
Fishing Derby		\$ 486	\$ 407	\$ -	\$ -	\$400	0%	\$400
Halloween Party		\$ 424	\$ 325	\$ -	\$ 183	\$350	52%	\$350
Holiday Decorations		\$ -	\$ -	\$ 109	\$ -	\$50	0%	\$50
Luminaries		\$ -	\$ -	\$ -	\$ 150	\$100	150%	\$300
Yard Sale		\$ 74	\$ -	\$ -	\$ -	\$50	0%	\$50
Subtotal Events		\$ 1,187	\$ 1,400	\$ 109	\$ 333	\$1,700	20%	\$1,550
Insurance								
Insurance-Directors	Cincinnati Ins.	\$ 750	\$ 750	\$ 750	\$ 750	\$750	100%	\$750
Insurance-Liability	Cincinnati Ins.	\$ 1,586	\$ 1,718	\$ 1,562	\$ 1,519	\$1,600	95%	\$1,519
Subtotal Insurance		\$ 2,336	\$ 2,468	\$ 2,312	\$ 2,269	\$2,350	97%	\$2,269
Neighborhood & Grounds								
Capital Improvements	Irrigation	\$ -	\$ -	\$ 1,829	\$ 7,664	\$10,000	77%	\$8,500
Dam Clear Cutting	Bladerunner	\$ 630	\$ 630	\$ 630	\$ -	\$630	0%	\$1,000
Tree Trimming		\$ 1,140	\$ -	\$ -	\$ 2,420	\$0	--	\$1,500
Fence Maintenance		\$ -	\$ -	\$ 3,135	\$ -	\$3,500	0%	\$3,500
Fertilizer & Seeding	Nutri-Lawn	\$ 955	\$ 958	\$ 958	\$ 958	\$1,000	96%	\$1,000
Lake Maintenance		\$ 3,500	\$ -	\$ 3,882	\$ 310	\$0	--	\$500
Landscaping		\$ 3,700	\$ 4,000	\$ 4,500	\$ 2,760	\$4,500	61%	\$9,000
Lawn Maintenance	Bladerunner	\$ 9,223	\$ 9,223	\$ 9,223	\$ 9,853	\$9,300	106%	\$9,300
Signage		\$ -	\$ 60	\$ 462	\$ -	\$500	0%	\$200
Springdale Cleanup Day		\$ -	\$ 134	\$ -	\$ -	\$150	0%	\$150
Subtotal Neighborhood & Grounds		\$ 19,147	\$ 15,005	\$ 24,619	\$ 23,964	\$29,580	81%	\$34,650
Other Expenses								
Legal		\$ 2,426	\$ 300	\$ 750	\$ -	\$500	0%	\$500
Mailbox		\$ 240	\$ 240	\$ 288	\$ 288	\$300	96%	\$288
Mailings & Postage		\$ 148	\$ 110	\$ 110	\$ 126	\$175	72%	\$126
Meeting Location Donations		\$ 250	\$ 125	\$ -	\$ -	\$125	0%	\$125
Office Supplies, Misc.		\$ 164	\$ -	\$ 81	\$ 119	\$150	79%	\$100
Printing		\$ 979	\$ 11	\$ 58	\$ 1,278	\$1,000	128%	\$100
Utilities		\$ 1,166	\$ 1,205	\$ 1,198	\$ 1,163	\$1,200	97%	\$1,200
Website		\$ 178	\$ 108	\$ 80	\$ 164	\$200	82%	\$200
Subtotal Other Expenses		\$ 5,551	\$ 2,099	\$ 2,565	\$ 3,137	\$3,650	86%	\$2,639
TOTAL EXPENSES		\$ 28,222	\$ 20,972	\$ 29,605	\$ 29,704	\$37,280	80%	\$41,108
NET INCOME		\$ 3,111	\$ 9,603	\$ 2,172	\$ 8,225	\$ (2,988)	--	\$ (3,179)

x CASH FLOW STATEMENT		2018	2019	2020	2021		2022
Fiscal Year		Actual	Actual	Actual	YTD		Budget
Net Cash Flow							
Net Income for Year		\$ 3,111	\$ 9,603	\$ 2,172	\$ 8,225		\$ (3,179)
Plus Prev Dues pd this Year		\$ -	\$ -	\$ -	\$ 121		\$ -
Plus Future Dues pd this Year		\$ -	\$ -	\$ -	\$ 145		\$ -
Less Current Dues pd in Prev Yr		\$ -	\$ (246)	\$ -	\$ -		\$ (145)
Less carryover prev year expenses		\$ -	\$ (194)	\$ -	\$ (2,286)		\$ -
Total Net Cash Flow		\$ 3,111	\$ 9,163	\$ 2,172	\$ 6,206		\$ (3,324)

x **BALANCE SHEET**

Fiscal Year	2018 12/31/2018	2019 12/31/2019	2020 12/31/2020	2021 11/16/2021		2022 Budget
SEA ASSETS						
PNC Checking Account	\$ 46,339	\$ 29,245	\$ 33,027	\$ 17,971	<-- 11/16	--
PNC Money Market Account	\$ 27,658	\$ 52,696	\$ 52,746	\$ 77,052	<-- 11/16	--
Paypal Account	\$ 5	\$ 484	\$ -	\$ -		--
Uncleared (Paid, not cashed)	--	--	--	\$ (3,043.79)	<-- Estimate	--
TOTAL ASSETS	\$ 74,002	\$ 82,425	\$ 85,773	\$ 91,979		\$88,800

	<u>Tot Homes</u>	<u>Pd in 2018</u>	<u>Pd in 2019</u>	<u>Pd in 2020</u>	<u>Pd in 2021</u>	<u>2022 Est.</u>
Spr. Estates	338	254	235	252	258	258
Baybridge	24	2	2	3	0	0
Total	362	256	237	255	258	258
# as % of Total Homes	100%	71%	65%	70%	71%	71%